

CoSBA



Combined Small Business Alliance of WA (Inc)

29 September 2011



Hon Bill Shorten MP
Assistant Treasurer and Minister for Financial Services and Superannuation
Parliament House
CANBERRA ACT 2600

Dear Minister

Re: PROPOSED SUPERANNUATION REFORMS

With reference to Your Government's proposed superannuation reforms, outlined by you in the publication: *'Stronger Super: Information Pack'*, dated 21 September 2011, we make reference to section, 3.6.1 *Payslip reporting*, which states:

"From 1 July 2012, employers will be required to report on payslips an 'expected payment on or before' date in addition to the current entitlement during the pay period. In many cases this will be the superannuation guarantee due date, or a due date under a workplace agreement or award. In some cases, however, where they remit contributions sooner, employers may choose to disclose an earlier date.

This will provide up-to-date information to employees on when they can expect superannuation contributions and will allow them to follow up with their superannuation fund to confirm that payments have been made by the due date.

From 1 July 2013, subject to there being no significant payroll system costs, payslip reporting of actual contributions paid rather than just accrued contributions will commence, including the provision of information about which fund the contributions are being paid into."

This requirement is yet another impost by your Government upon small business, and clearly reflects that little or no consideration has been given to the special needs of small business.

To suggest that *"From 1 July 2013, subject to there being no significant payroll system costs"* is in itself a caveat for the protection against the impost on small business lacks understanding of the ever increasing magnitude of government red tape with which small business is confronted, that cannot be quantified in terms of 'costs' alone, this impost will add to that burden.

Yours faithfully

**Combined Small Business Alliance
of Western Australia Inc. (CoSBA)**

**OLIVER MOON
Chief Executive Officer**

cc. Senator Nick Sherry, Minister for Small Business; Tony Abbott, Leader of the Opposition; Senator Eric Abets, Shadow Minister for Workplace Relations; Bruce Billson, Shadow Minister for Small Business,